

**Agenda item 6(b)(i)  
May 29/18 EOC Meeting**

*From: Gauthier Louise [mailto:Louise.Gauthier@lautorite.qc.ca]  
Sent: Friday, May 11, 2018 4:57 PM  
To: Keith Martin; Sirois Nathalie  
Cc: 'Brendan Wycks'; 'Natalie Hill'; Beaudoin Mario  
Subject: RE: Suivi de l'ACIFA sur le projet de loi 134 -- Follow up from CAFII on Bill 134*

Good afternoon Keith,

Thank you for your question. We will ask our legal department to take a look at it and will get back to you as soon as possible.

Have a great weekend!  
Louise Gauthier, LLB, ASA, ACIA  
Senior Director, Distribution Policies  
Autorité des marchés financiers

*De : Keith Martin [mailto:keith.martin@cafii.com]  
Envoyé : 11 mai 2018 14:26  
À : Gauthier Louise <Louise.Gauthier@lautorite.qc.ca>; Sirois Nathalie <nathalie.sirois@lautorite.qc.ca>  
Cc : 'Brendan Wycks' <brendan.wycks@cafii.com>; 'Natalie Hill' <natalie.hill@cafii.com>  
Objet : Suivi de l'ACIFA sur le projet de loi 134 -- Follow up from CAFII on Bill 134*

Hello Louise, Natalie,

At the recent 2-4 May, 2018 CLHIA Conference in Calgary, I had the chance to briefly mention some confusion among some of our members around Bill 134, and you suggested I email you the details and you would try to get clarification from your legal team. Thank you for the offer. The details are below.

It has come to our attention that Bill 134 has provisions requiring that a loan with an associated optional insurance policy issue – as part of the documentation for the loan – disclosures related to the insurance component. For credit cards and PLC's, the new QCPA exempts such disclosures where information relating to the optional contract is contained in a separate document delivered to the consumer. However, there is no similar exemption for other impacted credit products where information relating to the optional contract is contained in a separate document delivered to the consumer. As such, we are not sure why the additional insurance disclosures should be required as part of the loan documentation. We are wondering whether this might be an inadvertent drafting issue. Greater clarity on this requirement and on why it is being envisioned would be greatly appreciated.

Regards,  
Keith Martin  
Co-Executive Director / Co-Directeur général  
Canadian Association of Financial Institutions in Insurance