

Agenda Item 6(b)(iii)(b)

March 25, 2014 EOC Meeting

CAFII Joint Visit To Atlantic Canada Insurance Regulators: May 15, 2014

Possible Presentation Topics

-Overview of Creditor's Group Insurance and Alternative Distribution (CAFII "Creditor Insurance 101" presentation to CCIR from a few years ago will need only minor tweaks and updates)

-Highlights of 2010-11 "Customer Value Proposition of Creditor's Group Insurance for Mortgages Study," comparing creditor's group mortgage life, disability, and critical illness insurance versus individual insurance products (including mention that CAFII is currently in the process of updating this study again using the services of an independent, third party actuarial firm)

Possible Agenda Items

-LLQP modernization, including CAFII's letter to CISRO in support of same

-Electronic licensing and other interprovincial harmonization issues; including Canadian Insurance Participant Registry and need for all provinces to "get on board" quickly

-Update on New Brunswick's "Opportunities for Reforming the Licensing Framework for Other-than-Life Agents and Brokers";

-Update on status of Atlantic Task Force on ISI; other related opportunities for regulatory modernization and inter-provincial harmonization

-Insurance Act Review status in each province; and Superintendent's Priorities in each province

-Need to foster innovation/access for under-served market via support for alternate distribution, including electronic commerce

-CCIR's strategic plan priorities for 2014-17, including CAFII's submission on that topic

-provincial interest in federal Government's proposed financial consumer code, including CAFII's submission on same;

-Plain Language, Consumer Financial Literacy, and Consumer Protection