

Canadian Association of AFII Financial Institutions in Insurance

November 26, 2013 EOC Meeting

## Highlights of October 30, 2013 LLQP Stakeholder Information Session

- The information shared at this session was largely a historical recap of "Progress to Date" since the inception of the LLQP modernization project
- The new information of interest was conveyed on slides 17-19 and 23, and through the Q&A session with Ron Fullan
- The Next Step in the process is the Release of a Revised Curriculum, which will reflect stakeholder feedback on the initial draft of the Curriculum
- Slide 18 indicates that the Target Date for implementation of the new LLQP has been pushed back to January 2016. Ron Fullan said that this was "due to feedback received that implementation would be best at the beginning of a new calendar year (more time to adapt)."
- On Slide 23, under Next Steps in 2014-15, the "Publication of policies, guidelines, and procedures" will be a key step, to which CAFII members will want to be alert. However, there is no indication that there will be a feedback opportunity on the policies, guidelines, and procedures.
- In Q&A, Ron Fullan indicated the following

-course material will be provided in an electronic, editable format;

-it's important that students be able to challenge the entire breadth of the exam (ie. all four modules) in one day, so that is what's planned;

-total sitting time for the entire exam: can't imagine it exceeding four hours;

-total number of questions: can't imagine it exceeding the current 140;

-as at present, course providers will certify that students are ready to write a module's exam; and

-the LLQP Committee will be setting aside a day in February 2014 – target date: Monday, February 10 – to allow stakeholder groups to come in and meet with us one-on-one to discuss any concerns.