

***Agenda Item 6(d)
April 4/23 Board Meeting***

From: BCFSa Engagement Team <engage@bcfsa.ca>
Sent: December-15-22 4:53 PM
To: BCFSa Engagement Team <engage@bcfsa.ca>
Subject: Update: BCFSa Consultation on Insurer Code of Market Conduct

Good afternoon,

Please see BCFSa's update below on the BCFSa Consultation on Insurer Code of Market Conduct.



Update: BCFSa Consultation on Insurer Code of Market Conduct

BCFSa thanks everyone who participated in the recent consultation on the proposed Insurer Code of Market Conduct. The Code proposes to embed principles for fair treatment of customers into BCFSa's market conduct supervision and oversight practices, enhancing consumer protection and strengthening public trust and confidence.

BCFSA values the feedback it receives during consultations and is committed to using input as appropriate to inform its approach. We are continuing to consider feedback from submissions received during the consultation period and from follow-up discussions with industry associations held throughout the fall.

We will provide a report in 2023 on the results of the consultation and the feedback received, along with planned next steps for the proposed Code.

For further information about the consultation process for the Insurer Code of Market Conduct, please visit BCFSA's [Consultations and Engagement webpage](#). Questions regarding this consultation can be directed to policy@bcfsa.ca.

We wish you a happy holiday season and look forward to providing further information on the Insurer Code of Market Conduct in the new year.



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