

Agenda Item 6(g)
December 7/21 Board Meeting

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Dear Brendan,

We are pleased to invite you to attend our November 2021 CAFII Webinar on

***Navigating FSRA's New Process for Financial Services Innovation In Ontario: A
Fireside Chat With Marlena Labieniec, Director of Innovation, Financial Services
Regulatory Authority of Ontario (FSRA)***

Date Change: Monday, November 29th, 2021
from 1:00 pm to 2:00 pm ET
via Zoom Webinar



Marlena Labieniec,
Director of Innovation, FSRA
(For capsule biography, [click here](#))

This CAFII Fireside Chat Webinar, moderated by CAFII Co-Executive Director Keith Martin, will feature

- *Introductory remarks by Glen Padassery, FSRA's Executive Vice-President, Policy and Chief Consumer Officer, about FSRA's vision for its role and approach in fostering innovation in Ontario's financial services sector; and*
- ***A Fireside Chat with Marlena Labieniec, FSRA's Director of Innovation, about the Authority's proposed Innovation Process, including***
 - *the Innovation Office as FSRA's "Innovation Orchestrator";*
 - *facilitating both 'inside-out' and 'outside-in' points of entry;*
 - *FSRA's five-step Innovation Process;*
 - *the role of an Intake Form in standardizing starting point input to FSRA*
 - *the importance of "Innovator Readiness";*
 - *FSRA's five-step Risk Assessment Process in working with Innovators on proposed Innovations;*
 - *the importance of strong, testable mitigation plans for any significant risks identified;*
 - *the role of regulatory sandbox-like Test and Learn Environments (TLEs) in resolving uncertainty through experimentation and in ameliorating or clarifying identified risks sufficiently, for Innovations which initially generate a low or medium level of FSRA confidence;*
 - *how TLEs will work;*

- the TLE fee structure;
- the “go” or “no go” decision;
- some hypothetical Use Cases/examples; and
- FSRA’s balancing of incumbents and new market entrants in fostering innovation.

This webinar will provide the greatest value to audience members who have read/perused FSRA’s consultation document [“All Together Now: FSRA, the Innovation Office, and an Innovation Framework for a More Innovative Ontario Financial Services Sector.”](#)

*Industry representatives are encouraged to submit clarification questions for Marlena Labieniec – including those related to hypothetical innovation scenarios – **in advance**, by sending them to CAFII Co-Executive Directors Keith Martin (keith.martin@cafii.com) and Brendan Wycks (brendan.wycks@cafii.com); or alternatively to forward them during the webinar itself via Zoom’s Q&A functionality.*

[Register Here](#)

For further information or assistance, please email events@cafii.com or call 416-494-9224 ext. 3.

We look forward to welcoming you to our upcoming CAFII 2021 webinar.

Sincerely,

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