

Agenda Item 7(a)(2)
July 20/21 EOC Meeting

From: Dupoy, Dominic <dominic.dupoy@nortonrosefulbright.com>
Sent: July-07-21 9:49 AM
To: Keith Martin <Keith.Martin@cafii.com>; Duquette, Marc
<marc.duquette@nortonrosefulbright.com>
Cc: Brendan Wycks <brendan.wycks@cafii.com>; Lyn Wallington <lyn.wallington@cafii.com>
Subject: RE: Follow up from CAFII

Hi Keith,

Thanks for your email. This is much appreciated. I really like the “get-acquainted webinar session with Eric Jacob” approach.

Have a nice day !

Dominic Dupoy

Norton Rose Fulbright Canada S.E.N.C.R.L., s.r.l. / LLP
1, Place Ville Marie, Bureau 2500, Montréal, QC, H3B 1R1, Canada
T: +1 514.847.6102 | F: +1 514.286.5474
dominic.dupoy@nortonrosefulbright.com

NORTON ROSE FULBRIGHT

De : Keith Martin <Keith.Martin@cafii.com>
Envoyé : 6 juillet 2021 14:52
À : Duquette, Marc <marc.duquette@nortonrosefulbright.com>; Dupoy, Dominic
<dominic.dupoy@nortonrosefulbright.com>
Cc : Brendan Wycks <brendan.wycks@cafii.com>; Lyn Wallington <lyn.wallington@cafii.com>
Objet : Follow up from CAFII

Bonjour Marc, Dominic,

I am overdue thanking you both on behalf of Brendan and myself—and our Board members—for your excellent presentation on our legal options that you so eloquently delivered at the Special Purpose Board Meeting on 29 June, 2021.

The arguments you made were very well-received by the Board and led to a very impactful Board discussion. Thank you for producing such an excellent range of insights and for delivering it in a way that gave Board members a solid understanding of options.

The Board has, as a first step, asked Brendan and me to set up a get-acquainted webinar session with Eric Jacob at which we will share our priorities, inquire about AMF priorities that Eric Jacob will have as the new Superintendent, and “gently” raise that we have received a legal opinion from Norton Rose on the AMF position around the RADM and credit card-embedded insurance benefits, and offer to share at a high level some of those arguments.

Depending on how that conversation goes, we would also offer to have a synopsis of some of the arguments (the “softer” options) shared with the AMF through a written summary from Norton Rose; through a webinar presentation from Norton Rose; or both.

CAFII would facilitate and participate in the webinar, but Norton Rose would take the lead in presenting the arguments, if the AMF is interested in such a presentation.

For a written submission, we have in the attachment to this email an appendix with the arguments we propose to share, but we would ask you to concur that these are the right arguments and would defer to you in terms of preparing a letter to the AMF, if this is something they are interested in receiving. We will confer with you if any of this comes to pass, of course, but my view is that we probably would want the presentation and/or written letter to be in French.

I will keep you both informed of progress on this. Please find attached the Action Plan that has been approved by Chris Lobbezoo, CAFII Board Chair (RBC Insurance); and Peter Thompson, CAFII Board Vice-Chair (National Bank Insurance).

Any questions or concerns, please let me know.

Personal regards,

--Keith

Keith Martin

Co-Executive Director / Co-Directeur général

Canadian Association of Financial Institutions in Insurance

L'association canadienne des institutions financières en assurance

keith.martin@cafii.com

T: 647.460.7725

www.cafii.com