

**News Release – Valerie Gillis Elected CAFII Board Chair**

June 4, 2024

**FOR IMMEDIATE RELEASE**

# CAFII Elects Valerie Gillis as New Chair of the Board of Directors

Valerie Gillis, SVP of Life, Health and Credit Protection at TD Insurance becomes new Chair of the Board of Directors after Peter D. Thompson steps down.

(Toronto, Ontario, June 6, 2024) – The Canadian Association of Financial Institutions Insurance (CAFII), a leading national industry association, proudly announces the election of Valerie Gillis, SVP of Life, Health, and Credit Protection at TD Insurance, as the new Chair of the Board of Directors. Ms. Gillis has been a dedicated and active board member since December 2022.

“CAFII plays a pivotal role in advocating for our members and ensuring Canadians have access to comprehensive, competitive insurance products and I am honoured to take on the role of Chair of the Board of Directors,” says Valerie Gillis, SVP of Life, Health, and Credit Protection at TD Insurance. “I look forward to building upon the exceptional work of my predecessor, Peter Thompson, and leading CAFII in driving innovative advocacy within the insurance industry.”

As Chair of the Board of Directors, Ms. Gillis will spearhead CAFII’s strategic initiatives, foster collaboration among member institutions, and enhance the association’s role in shaping industry policies and standards. Her leadership is expected to propel CAFII’s mission of promoting an open and flexible insurance marketplace, benefiting both members and Canadian consumers.

Ms. Gillis succeeds Peter D. Thompson, CEO National Bank Insurance, who served as Board Chair since June 2022.

“It has been an honour to serve as Chair of CAFII’s Board,” says Peter D. Thompson, CEO of National Bank Insurance. “I am confident that Valerie Gillis, with her extensive experience and unwavering dedication, will provide exemplary leadership for the association. Under her guidance, CAFII will continue to champion policies that benefit both our members and Canadian consumers.”

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CAFII plays a crucial role in advocating for public policies that protect and promote the interests of its members, ensuring they can offer competitive and comprehensive insurance products. Established in 1997, the association encompasses a variety of financial institutions that distribute insurance through multiple channels including contact centers, agents, brokers, travel agents, direct mail, financial institution brands and online platforms.

The association also works closely with government regulators at both federal and provincial levels to help shape a legislative and regulatory framework that ensures Canadian consumers have access to insurance products that suit their needs. CAFII remains dedicated to maintaining high standards in the distribution and marketing of all insurance products and services.

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**About CAFII:** The [Canadian Association of Financial Institutions in Insurance](#) is a not-for-profit industry association dedicated to the development of an open and flexible insurance marketplace. CAFII believes that consumers are best served when they have meaningful choice in the purchase of insurance products and services. CAFII's 15 members include the insurance arms of Canada's major financial institutions--BMO Insurance, CIBC Insurance, Desjardins Insurance, National Bank Insurance, RBC Insurance, Scotia Insurance and TD Insurance, along with major industry players Assurant Canada, The Canada Life Assurance Company, Canadian Western Bank, Canadian Tire Bank, Chubb Life Insurance Company of Canada, CUMIS Services Incorporated, Manulife (The Manufacturers Life Insurance Company), and Securian Canada.

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