



Agenda Item 7 (b)

March 26, 2013 EOC Meeting

Observer Status In International Association of Insurance Supervisors (IAIS): Something For CAFII To Consider For 2014?

Under the terms and conditions spelled out on the International Association of Insurance Supervisors' web site, CAFII is eligible to apply for Observer status in the GFIA.

Excerpted below is the key information about this opportunity from the IAIS web site:

Observership for those other than insurance regulators/supervisors

Observership of the IAIS is open to all those who are not regulators or supervisors but who are interested in contributing to the work of the IAIS, for example insurance companies, insurance brokers or accounting firms. As an IAIS Observer, you would have the following benefits:

- be involved in the official consultation procedure for IAIS insurance standards and to make comments on draft IAIS standards
- participate in IAIS seminars and conferences
- receive all information and documentation distributed to observers
- have access to the observer area of the IAIS website

IAIS Observers

International Institutions

- [Association of Mutual Insurers and Insurance Cooperatives \(AMICE\)](#)
- [Federación Interamericana de Empresas de Seguros FIDES](#)
- Global Federation of Insurance Associations (GFIA)
- [Insurance Europe](#)
- [International Actuarial Association IAA](#)
- [International Cooperative and Mutual Insurance Federation](#)
- Institute of International Finance - IIF
- [The Geneva Association](#)
- World Federation of Insurance Intermediaries WFII

Canada

- [Assuris](#)
- [Canadian Life & Health Insurance Association Inc.](#)
- [Insurance Bureau of Canada](#)
- Manulife Financial

- [RGA International Corporation](#)
- Sun Life Financial

The IAIS web site specifies that “the standard observership fee for calendar year 2013 is CHF 19'000 but in certain cases a different fee may apply so please wait for confirmation from the Secretariat before making payment.”

At today's exchange rates, CHF 19,000 (Swiss francs) converts to \$20,739.00 CAD.