

CAFII Website: Proposed Changes to Membership Text (Aug 26, 2015)

Existing page: http://www.cafii.com/membership_benefits

PUBLIC PAGE

Background Information: The following changes were put forward during follow-up meetings regarding the CAFII website (April 2015) and it was determined that further discussion and approval by the EOC is needed before proceeding with the changes.

Membership Categories and Benefits

Existing Text	Proposed New Text
<p>Regular members</p> <p>Regular members include financial institutions that are involved in the business of insurance in Canada. Each voting member has a single vote. Member fees vary, depending on the size of the member and its corporate family. Fees are payable in equal semi-annual amounts. Here are some of the benefits of becoming a Voting member:</p> <ul style="list-style-type: none"> • Voting privileges • Regulatory Updates • Seats on the Board and Executive Operating Committee of CAFII • Set strategic direction and annual priorities for CAFII • Networking with leading insurance companies • Complimentary access to sponsored seminars • Benefits of shared resources • Representation by CAFII to government and regulatory organizations • Access to member only resources and information <p>Associates</p> <p>Associates include any organization or other interested party that fully supports the mission statement and objectives of the Association. Associates do not have voting status and are not eligible to sit on the Board of Directors or Executive Operations Committee. Associates fees are payable annually. Here are some of the benefits of becoming an Associate of CAFII:</p> <ul style="list-style-type: none"> • Networking with leading insurance companies • Complimentary access to CAFII sponsored seminars • Representation by CAFII to government and regulatory organizations 	<p>Regular Members</p> <p>CAFII's Regular Members are the insurance arms of Canada's major financial institutions – BMO Insurance; CIBC Insurance; Desjardins Financial Security; National Bank Insurance; RBC Insurance; ScotiaLife Financial; and TD Insurance – along with major industry players American Express, Assurant Solutions, Canadian Premier Life Insurance Company, and The CUMIS Group Ltd.</p> <p>CAFII members offer travel, life, health, property and casualty, and creditor's group insurance across Canada. In particular, creditor's group insurance and travel insurance are the product lines of primary focus for the Association as our members' common ground. In addition, we advocate on behalf of alternate distribution of insurance – through channels such as direct mail, contact centres, and the internet including mobile devices -- and in support of regulatory structures that foster an open marketplace where consumers can freely choose how and where to purchase coverage.</p> <p>Each Regular Member is represented on the CAFII Board of Directors by a Director who has a single vote. Annual dues for Regular Membership vary based on the size of the member's corporate family assets, and are payable in equal semi-annual instalments. The benefits of Regular Membership include:</p> <ul style="list-style-type: none"> • a seat on the CAFII Board of Directors and voting privileges • representation on the CAFII Executive Operations Committee, which formulates policy positions for

- Access to resources and information

For more information on joining please contact Leya Duigu at 416-494-9224 ext. 316 or leya@cafii.com

Board approval and oversees implementation of Board-approved strategy

- access to monthly Regulatory Update newsletters and industry intelligence
- representation by CAFII to insurance regulators and government policy-makers
- complimentary access to CAFII industry receptions and networking events
- networking with insurance regulators and industry leaders
- access to members-only resources via CAFII website

Associates

CAFII Associates are organizations that support the role of financial institutions in insurance, consumer choice, and alternate distribution. Any organization that supports the mission and objectives of the Association can apply for Associate status.

The benefits of becoming an Associate include:

- representation by CAFII to insurance regulators and government policy-makers
- complimentary access to CAFII industry receptions and networking events

Associate dues are paid annually in January.

For more information on joining CAFII as a Regular Member or Associate, please contact Leya Duigu at 416-494-9224 ext. 316 or leya@cafii.com.