

Agenda Item 7(a)
October 26/21 EOC Meeting

**Possible Topics To Engage With Insurance Lawyers Panel on in
CAFII 2021 Annual Members and Associates Virtual Luncheon
Date/Time: Tuesday, November 9/21 from 1:00 to 2:30 p.m. EST**

Background

This is a marquee event for CAFII's 15 Member and 10 Associate organizations. Senior executives from those companies will be in attendance at this confidential, "en famille" (i.e. no regulators/policy-makers and no other industry Association representatives) presentation.

This panel session will not be recorded, it will not be minuted, and no media are present.

Proposed Structure

- The presentation will begin with moderator Keith Martin introducing the three insurance law expert panelists and making introductory remarks.
- Each of the three panelists will then be asked to make 3-5 minute opening comments on what they view to be the current "big ticket issues" for Canada's bancassurance sector and why (from both domestic and international issues/pressure points perspectives), with the other two panelists then commenting and offering their perspectives on what their fellow panelist has just shared.
- Following that introductory section of the presentation, Keith Martin will introduce a series of topics, questions, and comments for the panelists to respond to and interact with each other on. Interaction and dialogue between panelists is encouraged, and will be stimulated/fostered by Keith.

Possible Topics

- Insurance legislation and regulatory developments across Canada.
- Insurance legislation and regulatory developments in other countries (U.S., U.K., Australia, Singapore) and their implications for Canada.
- How has FSRA performed as Ontario's new financial services regulator, excepting securities, since its June 2019 startup?
- How has BCFSa performed as a new regulator with new rule-making powers since its November 2019 startup? What are your views on the merger of two real estate regulatory bodies into BCFSa in 2021: does that move dilute the regulator's focus on insurance and financial institutions?
- FCAC's new powers and enhanced enforcement budget—what are the implications for federally regulated financial institutions (FRFIs)?
- FCAC's Appropriateness Guideline—how will it apply to the Credit Protection Insurance that FRFIs offer, given that they cannot offer advice or assess "suitability"?
- federal Bill C-86 and the new Regulations supporting it that were released in August 2021—what does the bancassurance sector need to be honing in on and preparing for?

- Fair Treatment of Customers—what is new?
 - Is regulators' continually strengthening focus on fair treatment of customers likely to intensify or diminish their focus on enforcement and penalties?
- New Brunswick and its in-development Restricted Insurance Agent (RIA) licensing regime—how is that going and is it likely to be replicated in the other Atlantic Canada provinces?
- Any indications of movement/ice-breaking on BC's development of an RIA regime, under the auspices of the Insurance Council of BC and with Ministry of Finance oversight?
- The style of the AMF as a regulator, with seemingly contradictory current AMF initiatives:
 - The content and tone of the AMF consultation on Complaints Handling and Dispute Resolution, on the one hand; and
 - The AMF's outreach to industry stakeholders for concrete examples of areas that should be considered for "Burden Reduction," on the other hand.
- Applicability of the AMF's Regulation respecting Alternative Distribution Methods (RADM) to credit card-embedded insurance benefits— is the AMF likely to demonstrate flexibility and accommodation to address the industry's major concerns on this matter?
- CCIR and CISRO—has harmonization improved or not, over the past few years?
 - Current CCIR/CISRO consultation on Draft Incentives Management Guidance.
- How have regulators fared in relation to COVID-19?
- COVID-19's impact upon travel insurance, including new products that have emerged.

You're Invited!

You are cordially invited to attend CAFII's 2021 Virtual Annual Members and Associates Luncheon which will be held on Tuesday, November 9, 2021 via Zoom Webinar.

CAFII is excited to present a leading-edge panel of three Canadian insurance law experts -- who will engage in a moderated Fireside Chat with CAFII Co-Executive Director Keith Martin on changes, trends, and issues in the global and domestic insurance regulatory environments, with a particular focus on life and health insurance.

This panel dialogue promises a Virtual Annual Members and Associates Luncheon not to be missed:

The Changing Regulatory Environment - Challenges, Risks, and Opportunities

Tuesday, November 9, 2021
from 1:00 to 2:30 pm ET
via Zoom



Jill McCutcheon, Panelist
Partner, Torys
(For capsule biography, [click here](#))



Stuart Carruthers, Panelist
Partner, Stikeman Elliot
(For capsule biography, [click here](#))



Marc Duquette, Panelist
Partner, Norton Rose Fulbright Corporation
(For capsule biography, [click here](#))

[Register Here](#)

For further information or assistance, please email events[@cafii.com](mailto:events@cafii.com) or call 416-494-9224 ext. 3.

We look forward to welcoming you to our upcoming CAFII 2021 Virtual Annual Members and Associates Luncheon.