

Agenda Item 7(c)(1)
October 24/23 EOC Meeting

Final Version of CISRO 2023 – 2026 Strategic Plan (Released on October 3/23)

From: CISRO-OCRA <CISRO-OCRA@fsrao.ca>
Sent: Tuesday, October 3, 2023 2:15 PM
Subject: CISRO Strategic Plan 2023-2026

Hello,

We are pleased to announce the final publishing of the <u>Canadian Insurance Services Regulatory Organizations (CISRO) 2023 to 2026 Strategic Plan</u>. As a key stakeholder, we thank you for your participation in CISRO's strategic planning process. Stakeholder feedback not only informed current and planned initiatives, but also provided the basis for substantive member discussions related to important topics such as industry and regulatory preparedness for natural catastrophes.

We received strong positive feedback regarding CISRO's engagement with the Canadian Council of Insurance Regulators (CCIR). While CISRO has had a long history of working closely with CCIR, CISRO has prioritized strengthening of our participation on key files, particularly when alignment contributes to regulatory efficiency and effectiveness, while promoting the fair treatment of customers.

Stakeholders also expressed appreciation for industry stakeholder consultation and an expressed desire for future engagement. CISRO remains committed to ongoing stakeholder engagement throughout the strategic plan period. Understanding stakeholder perspectives enhances our work together as regulators and positions us to make well-informed decisions. Stakeholders can expect future opportunities to share perspectives as we advance our work.

We thank you again for your valuable input into the development of CISRO's 2023-2026 Strategic Plan. CISRO looks forward to continued collaboration as we undertake these important initiatives.

Regards,

Peter Burston Chair, CISRO Strategic Planning Committee