

**Agenda Item 7(d)(3)
January 17/23 EOC Meeting**

From: Brendan Wycks

Sent: January-10-23 3:17 PM

To: EOC Members

Cc: Keith Martin <Keith.Martin@cafii.com>; Jake Becker <jake.becker@cafii.com>; Lessard, Stéphanie <stephanieb.lessard@bnc.ca>

Subject: EOC Member Confirmation Poll (One Response Per Member Company): That CAFII Should Not Make A Submission On OBSI's Organizational Governance Review Consultation (Submission Deadline: January 31/23)

EOC Members:

At the most recent EOC meeting on November 24/22, Keith and I made the recommendation that CAFII should regard the current Ombudsman for Banking Services and Investments (OBSI) consultation on its Organizational Governance Review (submission deadline: January 31/23) as being out-of-scope for our Association, largely because

- it is properly focused at the level of corporate parent banks as OBSI stakeholders, and not at the level of their insurance distribution arms (CAFII member companies); and
- CAFII would not want to make its own submission given that it might be at risk of being not fully aligned with CBA's own submission, even on a minor point.

EOC members were largely supportive of that recommendation but there was also consensus that before fully signing off on our 'out-of-scope so CAFII should take a pass' recommendation, Keith and I should touch base with the Canadian Bankers Association (CBA) to confirm that it would be making a submission in response to this OBSI consultation and, if so, to gain a high level sense of the tenor and focus of the CBA submission.

Please see below for the response received from Charles Docherty, Assistant General Counsel at CBA.

In that connection, Keith and I at this time request a response from one EOC member on behalf of each Member Company to the confirmation poll below, by end of day on Monday, January 16/23:

Yes No: My CAFII Member company supports the recommendation that CAFII should **Not** make a submission in response to OBSI's current Organizational Governance Review consultation

: EOC Member Respondent's Name

: CAFII Member Company

Thanks very much, in anticipation of your prompt attention to this matter, which will facilitate a brief and efficient update on it at the upcoming January 17/23 EOC meeting.

Brendan Wycks, BA, MBA, CAE

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From: Docherty, Charles <CDocherty@cba.ca>

Sent: January-10-23 2:46 PM

To: Brendan Wycks <brendan.wycks@cafii.com>; Mandal, Marina <MMandal@cba.ca>; Barnes, Alana <ABarnes@cba.ca>; Elcock, Hartland <HElcock@cba.ca>

Cc: Keith Martin <Keith.Martin@cafii.com>; Ciappara, Alex <ACiappara@cba.ca>; Petit-Frère, Christian <cpetitfrere@cba.ca>

Subject: RE: Question from CAFII Re CBA Submission on OBSI's Organizational Governance Review Consultation (Submission Deadline: January 31/23)

Hi Brendan,

Great to hear from you and Happy New Year! We do plan to make a submission – that will focus on maintaining the status quo - and we are considering whether it will be in writing or verbal (possibly via a meeting with OBSI). Hartland (added to the email chain) and I would be the primary contacts on this piece of work if you would like to know any further information.

Charles



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(He/Him/His - Il/Lui/Le)

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