

**From:** Marina Makhnach <Marina.Makhnach@bcfsa.ca>  
**Sent:** August 30, 2024 1:08 PM  
**To:** Keith Martin <Keith.Martin@cafii.com>  
**Cc:** Troy Woodland <info@cafii.com>; Robyn Jennings <Robyn.Jennings@cafii.com>  
**Subject:** RE: ||EXT|| RE: CAFII - BCFSa Regulatory Statement "Adjusting and Settlement of Insurance Claims"

Dear Keith

Thank you for meeting with BCFSa on August 13th, 2024 to discuss our Regulatory Statement "Adjusting and Settlement of Insurance Claims". The statement sets out BCFSa's position on the regulation and licensing of businesses and individuals who perform insurance adjusting work involving B.C. insureds.

Based on the feedback received from our meetings with various stakeholder groups, we recognize the need to make additional changes to the Regulatory Statement in order to make the nomenclature clearer regarding who is considered to be an adjuster. Giving the timing of the B.C. government election and additional work required, we will be deferring the publication of the Regulatory Statement until after the new B.C. government is formed.

In the meantime, we welcome your written feedback about the Regulatory Statement. As previously communicated, we are not consulting on our position regarding the requirements set out in the Regulatory Statement. Those requirements are established by the existing legislation. What we are seeking is a feedback on how to improve the Regulatory Statement to make those requirements clearer. We also wish to hear your thoughts on a reasonably expedited transition period to understand how quickly the industry could adjust to comply with the licensing requirement. We ask you to submit your feedback by October 11, 2024 by sending it to: [insurance@bcfsa.ca](mailto:insurance@bcfsa.ca). We would be happy to have a follow up conversation with you at the end of October 2024 once we had the time to consider all of the feedback.

For your convenience, attached is a confidential draft of the Regulatory Statement that, with the exception of the addition of a footnote, is the same as the one previously shared with you. We ask you not to share the Regulatory Statement broadly with your members, however, feel free to share it on a confidential basis with a select group of members in order to inform your feedback.

We would like to thank CAFII for engaging with BCFSa on this matter.

Thanks and Kind Regards,

Marina

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