

CAFII Presentation & Reception

CIBC Insurance, Commerce Court, 199 Bay Street, 56th Floor, Toronto, ON

Tuesday, June 11, 2013

Speaker: **Doug McPhie**

Partner and Canadian Insurance Leader, Ernst & Young

Doug leads Ernst & Young's Insurance practice. He has provided audit, IT and consulting services to Canada's largest life and P&C companies for over 30 years. He is currently the lead audit partner on Manulife and has previously been lead partner on Intact, Canada Life, Aegon and London Life. Doug also sits on Ernst & Young's Assurance leadership group and has been past leader of the firm's IT Security and Education practices. Doug is an active volunteer having been chair of the Children's Aid Foundation of Halton, chair of CICA and AICPA committees on Assurance Services, chair of the CA Magazine Editorial Board and is currently chair of the Bridgeport Health Foundation's Audit and Finance Committee.

Topic: **2013 Canadian Insurance Outlook**

A number of factors are impacting the Canadian insurance industry. On one hand insurers have benefited from low inflation, low unemployment, well performing equity markets, successful derisking activities and strong capital positions. On the other hand, they face hurdles from a slowing Canadian economy, growing household debt, low interest rates, and increasing regulatory and reporting requirements. The [*Ernst & Young's 2013 Canadian Insurance Industry Outlook*](#) finds that successful insurers will need to creatively adjust their products, business strategies and services to position their companies for growth and profitability in a competitive market characterized by lower margins and changing demographics. Doug will explore these themes and how Canadian insurers can best respond to these opportunities and challenges.